



Chicago Title Insurance Company
www.northcarolina.ctt.com

THE CHICAGO ENHANCED HOMEOWNER'S POLICY UNDERWRITING REQUIREMENTS AT A GLANCE

The Property must:

- Be a One-to-Four residential homeplace
- Be Improved
- Be Platted or contain less than 25 acres

Other Requirements:

- A usual and customary search is required
- The owner must be a natural person or their trustee
- Schedule A of the commitment, if one is issued, must state that the policy to be issued is "ALTA Homeowner's Policy of Title Insurance (10/17/98)."
- Survey coverage for certain Covered Risks without a survey
- Seller's affidavit should be executed at closing

Premium

The premium charged shall be the full, reissue, refinance or other rate normally applicable for this coverage amount plus an additional premium for the enhanced coverage in the amount of 20% of the full rate for this total coverage amount.

Example:

Owner's policy liability amount: **\$150,000.00**

\$275.00 standard Owner's policy premium

x 120%

\$330.00 Chicago Enhanced policy premium

For more information, please contact your local Chicago Title office.